

LOCAL ODISHA STATE CIVIL SUPPLIES CORPORATION C/2, NAYAPALLI, BHUBANESWAR-12

6306

Date 2-4-14.

RP

EMAH

SP

WEB

SMS

File No. Acct/ Comp/DPC- 33/2013-14

From

Bani Prasad Acharya

Dy. General Manager (Finance). Email- dgmfoscsc@gmail.com

To

All C.S.O.-cum-District Managers

OSCSC Ltd

Insurance of stock of paddy, rice & gunny bales at mill premises - No

coverage for Shortage/ theft/ burglary/ misappropriation etc.

Ref: This office letter No. i) 11862 dated 24.06.2013

ii) 20634 dated 06.11.2013.

iii) 3642 dated 22.02.2014.

Sir.

With reference to the subject cited above, I am to draw your attention to the clause -23 of the agreement executed with the Custom Millers vide letter No. 20634 dated 06.11.2013. OSCSC Head Office on behalf of the custom millers has taken up Standard Fire policy of the stock with National Insurance Company Ltd as insurance against fire and allied perils for stocks. Custom Millers will be responsible for shortage/ damage of paddy, rice and gunny bags due to happening of theft, burglary or other reasons not covered under Standard Fire Policy. Stock is not covered under the Insurance Policy taken up by OSCSC Head office for shortage/ theft/ / burglary/ misappropriation etc.

- 2. In case of shortage/ theft/ burglary/ misappropriation or non-delivery of rice by the custom millers, the Corporation shall recover the cost of paddy and all expenses incurred or to be incurred along with interest thereon till the date of recovery as specified in the clause 24 (b) of the agreement executed with the Custom Millers vide letter No. 20634 dated 06.11.2013.
- 3. It may be noted that Corporation shall not be responsible for any damage of stock due to fire and other natural calamities kept unscientifically and in unsafe manner.
- 4. Any damage of stock at the mills premises due to natural calamities should be reported to OSCSC Head office immediately.

It is requested to issue a line of instructions to the Custom Millers to act in accordance with the procurement guidelines and clauses of the agreement.

Yours faithfully,

Bann 2/4/2014

Dy. General Manager (Fin)

Memo No- 6307 Date 2.4.14.

Copy to Additional Secretary, FS & CW Deptt for information and necessary action.

Bann 14/2014.

Dy. General Manager (Fin)