



ODISHA STATE CIVIL SUPPLIES CORPORATION

PLOT NO.C/2, NAYAPALLI, BHUBANESWAR-12.

File No. - Acct/Comp/OPC-33/12-13

No. 22909

Dated. 12.12.13

FAX	EMAIL	WEB ✓	SMS
RP	SP	OP ✓	LOCAL

From

Bani Prasad Acharya
Dy. General Manager (Finance).

To

All CSO-cum-District Managers,
OSCSC Ltd.

Sub: Recovery of Insurance premium from Custom Millers for KMS 2012-13.

Sir,

Inviting a reference to the subject cited above, I am to say that as per Clause No.28 of the procurement guidelines & Clause No.23 of the agreement, Insurance for the stock in the Joint Custody has been taken up by OSCSC Head Office on behalf of the Custom Millers.

2. The Insurance premium shall be borne the Custom Millers as per terms of agreement.
3. OSCSC Ltd. has taken up the Fire Insurance Policy (Floater) on a sum assured of Rs.4200 crores for paddy, rice and gunny bales and paid a premium amounting Rs.5,89,89,000.00.

Thus, against the procurement of paddy of 5,00,23,106.93 Qtl, in the KMS 2012-13 the Insurance premium is to be recovered from the Custom Millers @ Rs.1.18 per Qtl for the KMS 2012-13.

You are therefore requested to ensure that the premium @ Rs.1.18 per quintal of paddy delivered to the custom millers is recovered from their bills. Report of total amount recovered for the KMS 2012-13 vis-avis paddy procured and delivered to the millers may be reported to this office.

Yours faithfully,

Bani 12/12/13
DGM (Finance)