



ORISSA STATE CIVIL SUPPLIES CORPORATION LTD. PLOT NO:C/2, NAYAPALLI, BHUBANESWAR-12.

Letter No: 23243 Date: 18-12-12.

From

Suresh Kumar Vashishth, IAS Managing Director

To

All the CSO-cum-District Managers
OSCSC Ltd.

Sub: Insurance of Stock of Paddy, Rice & Gunny bales of OSCSC kept at mills premises- for the KMS 2012-13.

Ref: Clause No. 23 of the Agreement with custom miller for the KMS 2012-13 - Communicated vide letter No. 20504 dt.06.11.2012.

Sir,

Inviting a reference on the subject and letters cited above, I am to say that as per clause no. 23 of the terms of Agreement with the custom miller, OSCSC Head Office has insured the stock of paddy, CMR and new gunny bales kept at the mills premises of the custom millers. The stock have been insured under Standard Fire Policy and following risks are covered under the said policy.

"Fire, lightning, explosion / implosion, aircraft damage, riot, strike, storm, cyclone, typhoon, tempest, hurricane, tornado, flood and inundation, impact damage, subsidence & landslide including rock slide, bursting and/or overflowing of water tanks, apparatus and pipe, missile testing operations, leakage from automatic sprinkler installations, bush fire".

2. As per the terms and conditions of the insurance policy the stock of paddy, rice & gunny bales shall be kept scientifically and safely by the custom miller. The custom miller must take adequate precaution to prevent fire and to prevent aggravation of loss caused due to happening of natural calamities covered under the policy. This is to be communicated to the custom millers & Authorised Officers of the mills for compliance.

- 3. The insurance premium shall be borne by the millers as per terms of agreement. Since the policy is a floater policy, the premium to be recovered from the millers can only be ascertained after paddy procurement for the KMS is completed. Hence, rate of recovery of premium from the custom millers will be intimated later on.
- However, the miller is responsible for safe custody of stock and liable for delivery of entire CMR due against paddy received.
- 5. The District Managers are instructed to communicate names of custom millers, location of mills and address who participated in procurement for KMS 2012-13, for submission to insurance company for their record.

It is requested to communicate the above arrangement to the custom millers, authorized officers and other officials concerned.

Yours faithfully

Managing Director

Memo No. 23244 dt. 18-12-12.

Copy forwarded for information & necessary action to:

- Commissioner-cum-Secretary, FS & CW Department, Govt. of Odisha, Bhubaneswar.
- 2. GM (Proc.) / Guard File
- President, All Odisha Rice Millers Association, Mancheswar Industries Estate, Bhubaneswar – 751010.

Managing Director