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OSCSC Ltd.
Corporate Office

ODISHA STATE CIVIL SUPPLIES CORPORATION LTD.

C/2, NAYAPALLI, BHUBANESWAR-12

File No. Acct/ Comp/ DPC- 33/2013-14

No. 14160 Date 24-7-14.

From

Suresh Kumar Vashishth, IAS
Managing Director

To

All C.S.O.-cum- District Managers,
OSCSC Ltd.

Sub: **Recovery of Insurance premium from Custom Millers for KMS 2013-14**
(Dec'13 to Nov'14).

Sir,

Inviting a reference to the subject cited above, I am to say that as per Clause No. 28 of the procurement guidelines & Clause No. 23 of the agreement, Insurance for the stock in the Joint Custody has been taken up by OSCSC Head office on behalf of the Custom Millers. The Insurance premium shall be borne by the Custom Millers as per terms of agreement.

2. OSCSC Ltd. has taken up the Fire Insurance policy (Floater) for paddy, rice and gunny bales of OSCSC kept at the mills premises for the paddy procured and delivered in KMS 2013-14 and also for the balance stock of KMS 2012-13.

3. The Insurance premium per quintal of paddy comes to Rs 1.16. The premium amount shall be recovered from the custom millers as per the guidelines below:

- i. Premium @ Rs 1.16 p.q. of paddy delivered to the custom miller in KMS 2013-14.
- ii. Premium @ Rs 1.16 p.q. of equivalent paddy of CMR due as on 01.12.2013 from the miller out of paddy delivered in KMS 2012-13.

As such, those millers who have not delivered entire rice due of KMS 2012-13 by 30.11.2013, shall also pay Insurance premium for the equivalent paddy of CMR due as on that date.

You are therefore requested to ensure that the premium @ Rs 1.16 per quintal of paddy delivered to the custom millers is recovered from their bills. Report of total amount recovered for KMS 2012-13 (balance stock) & KMS 2013-14 may be reported to this office.

Yours faithfully


Managing Director