



ODISHA STATE CIVIL SUPPLIES CORPORATION LTD
C/2, NAYAPALLI, BHUBANESWAR-12

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File No. Acct/Comp/DPC-750/15-16 No. 20275 Date 29.11.16

From

Niranjana Nayak, OAS (SAG)
Managing Director

To

All CSO-cum-District Managers,
OSCSC Ltd.

Sub: Insurance coverage of stock of Paddy, Rice & Gunny bales at mill premises.

Sir,

With reference to above subject, I am to say that a meeting was held with representatives of AORMA on 22.11.2016 in the chamber of Principal Secretary, FS & CW Deptt. Insurance of stock of OSCSC kept at the mills premises was discussed. Since the millers are paid Custody & Maintenance charges, it is the duty of the custom millers for taking up insurance coverage for safe storage of stock of OSCSC, it was decided that millers shall buy insurance policy to cover the risk of damage due to fire and other natural calamities. In view of above decision, the existing Insurance Policy with New India Assurance Company, which expires on 30.11.2016 will not be renewed. Further, Clause No.13 – Insurance and Clause No.14 (b) under Joint Custody & Maintenance of paddy are modified and replaced in the milling agreement for KMS 2016-17 as under.

Clause – 13: It is the responsibility of the Custom Miller for Safe and Scientific Storage of Paddy, Rice and gunny bags kept at the mills premises under Joint Custody. The miller is to take adequate insurance cover at his own cost for the stock of OSCSC. OSCSC is no way responsible for any damage of stock of OSCSC due to natural calamities. The miller is responsible for return of entire custom milled rice against paddy received from OSCSC.

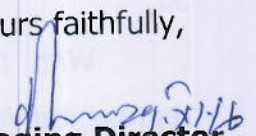
Clause – 14(b) – The custom miller shall be responsible of any damage/ loss/ deterioration of the quality of paddy/ rice/ gunny bags of OSCSC, due to unsafe and unscientific storage of paddy/ rice/ gunny bags by the miller. No shortage on account of quality and quantity of stocks shall be allowed to the miller. In case of shortage, the corporation shall recover the cost of paddy/ rice/ gunny bags and all other expenses incurred or to be incurred along with interest thereon till date of recovery.

P.T.O.

You are requested to modify the draft agreement with the custom miller accordingly before execution of agreement. Where the agreement with the custom miller has already been executed, a supplementary agreement shall be executed in non judicial stamp paper of appropriate value as per the format enclosed.

It is further requested to instruct the custom millers to insure the stock of paddy, rice & gunny bags for fire and other natural calamities at their own cost and a copy of the policy should be submitted to the District Manager. In case the millers fail to submit copy of Insurance Policy, paddy shall not be delivered.

Yours faithfully,


Managing Director

Memo No. 20276 Date 29.11.16

Copy for information and necessary action to:-

1. The Principal Secretary, FS & CW Deptt., Govt. of Odisha, Bhubaneswar.
2. The General Manager (Proc.), OSCSC Head Office, Bhubaneswar.
3. The Secretary, All Odisha Rice Millers Association, S-3/ 36, Sec-A, Zone B, Mancheswar Industrial Estate, Bhubaneswar-751007.


Managing Director